

# OCB BERHAD

Registration No. 195901000114 (3465-H)

Incorporated in Malaysia

**SUMMARY OF KEY MATTERS DISCUSSED AT THE SIXTY-THIRD ANNUAL GENERAL MEETING (“AGM” OR “MEETING”) OF OCB BERHAD (“OCB” OR “THE COMPANY”) CONDUCTED FULLY VIRTUAL AND LIVE-STREAMED FROM THE BROADCAST VENUE AT THE CONFERENCE ROOM, 2B-5, LEVEL 5, JALAN SS 6/6, KELANA JAYA, 47301 PETALING JAYA, SELANGOR DARUL EHSAN ON TUESDAY, 21 JUNE 2022 AT 10.00 A.M.**

Pursuant to Paragraph 9.21(2)(b) of the Main Market Listing Requirements (“MMLR”) of Bursa Malaysia Securities Berhad (“BMSB”), a listed issuer must publish a summary of key matters discussed at the annual general meeting (“AGM”), as soon as practicable after the conclusion of the AGM.

All the ordinary resolutions tabled at the 63rd AGM of OCB were voted by way of poll in accordance with Paragraph 8.29A(1) of the MMLR of BMSB, via Remote Participation and Voting (“RPV”) Facility at <https://web.vote2u.my> and were duly approved by the shareholders and proxies. The shareholders also received the Audited Financial Statements of OCB group of companies and of OCB for the financial year ended 31 December 2021, along with the Reports of the Directors and Auditors thereon.

The results of the votes by poll were broadcasted on the screen at the 63rd AGM of OCB as follows:

	Voted in favour		Voted against		Total votes casted	
	No. of shares	%	No. of shares	%	No. of shares	%
<b>ORDINARY BUSINESS</b>						
<b>Ordinary Resolution 1</b> To re-elect Director, Abd Aziz Bin Attan who retires pursuant to Clause 82 of the Company’s Constitution.	59,606,734	9.9940	3,598	0.0060	59,610,332	100.000
<b>Ordinary Resolution 2</b> To re-elect Director, Mohd Harris Bin Pardi who retires pursuant to Clause 82 of the Company’s Constitution.	59,606,734	9.9940	3,598	0.0060	59,610,332	100.000
<b>Ordinary Resolution 3</b> To re-elect Director, Tee Keng Hoon who retires pursuant to Clause 86 of the Company’s Constitution.	59,606,734	9.9940	3,598	0.0060	59,610,332	100.000
<b>Ordinary Resolution 4</b> To re-elect Director, Chan Kee Eng who retires pursuant to Clause 86 of the Company’s Constitution.	59,606,734	9.9940	3,598	0.0060	59,610,332	100.000
<b>Ordinary Resolution 5</b> To approve the payment of Directors’ fees amounting to RM418,000 to the Non-Executive Directors of the Company and its subsidiaries for the financial year ended 31 December 2021.	59,602,734	99.9873	7,598	0.0127	59,610,332	100.000

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	Voted in favour		Voted against		Total votes casted	
	No. of shares	%	No. of shares	%	No. of shares	%
<b>Ordinary Resolution 6</b> To approve the payment of benefits of up to RM150,000 to the Non-Executive Directors of the Company and its subsidiaries for the financial year ending 31 December 2022.	59,596,334	99.9765	13,998	0.0235	59,610,332	100.000
<b>Ordinary Resolution 7</b> To re-appoint Grant Thornton Malaysia PLT as Auditors of the Company to hold office until the conclusion of the next AGM of the Company and to authorise the Directors to fix the remuneration of the Auditors.	59,607,734	99.9956	2,598	0.0044	59,610,332	100.000
<b>SPECIAL BUSINESS</b>						
<b>Ordinary Resolution 8</b> Proposed authority to Directors to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.	59,598,334	99.9799	11,998	0.0201	59,610,332	100.000
<b>Ordinary Resolution 9</b> Proposed renewal of authority for the Company to purchase its own shares.	59,606,734	99.9940	3,598	0.0060	59,610,332	100.000

The following questions received via the Query Box at <https://web.vote2u.my> during the 63rd AGM of the Company were duly answered by Chief Operating Officer cum Executive Director, Mohd Harris Bin Pardi and Finance Head, Sak Swee Sang:

**Q1 : May I know, what is the Company’s future outlook ?**

**I humbly request the Board of Directors of the Company to give e-wallet or e-voucher to attendees as a token of appreciation.**

**I believe the token sum is small, manageable and within annual budgeted expenses.**

**A1 :** The Group registered RM238.9 million in sales and posted a loss before taxation of RM13.9 million for the financial year ended 31 December 2021 mainly due to impairment on the intangible assets of RM10.4 million. Excluding the impairment, the loss before taxation of the Group was RM3.4 million. The Group was also affected by the multiple lockdowns during the past 2 years due to the Covid-19 pandemic.

Now that the country is entering into an endemic phase, it is hoped that the impact of the Covid-19 will diminish and the Group will turn in better results going forward.

A1 : On 30 May 2022, one of the subsidiary companies had entered into a development agreement to develop the piece of land in Kapar, Klang, Selangor that was acquired on 17 August 2020. The Company foresees the development as a profitable joint venture which will contribute to the future earnings of the Group. Hence, it is hoped that the Group’s outlook will be positive.

*(Cont’d)*

Multiple requests were received from members for e-voucher/e-wallet. However, under the present circumstances, it is difficult for the Company to execute the request on the e-voucher/e-wallet. At the last physical AGM in 2019, door gift was given at the AGM. The Company hopes to hold physical AGM again when situations are safely back to normal, and the Board will consider giving door gift to the shareholders who attend the AGM.

The Chairman concluded the Meeting and declared the Meeting closed at 10.46 a.m.

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